



FOOD & WINE

Annual Frequency: 12 times/year

Field Served: FOOD & WINE explores all aspects of the epicurean lifestyle including cooking, entertaining, wine and food pairing, home decorating, travel, dining out, spirits, tabletop, kitchen appliances and equipment. Each department and feature helps readers enjoy epicurean pursuits with an emphasis on style, accessibility and fun.

Published by Time Inc. Affluent Media Group

Publisher's Statement

6 months ended December 31, 2016, Subject to Audit

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION

Total Paid & Verified Subscriptions	Single Copy Sales	Total Circulation	Rate Base	Variance to Rate Base
903,326	28,847	932,173	925,000	7,173

TOTAL CIRCULATION BY ISSUE

Issue	Paid Subscriptions			Verified Subscriptions			Total Paid & Verified Subscriptions	Single Copy Sales			Total Paid & Verified Circulation - Print	Total Paid & Verified Circulation - Digital Issue	Total Paid & Verified Circulation
	Print	Digital Issue	Total Paid Subscriptions	Print	Digital Issue	Total Verified Subscriptions		Print	Digital Issue	Total Single Copy Sales			
Jul	836,970	23,205	860,175	37,788		37,788	897,963	31,741	221	31,962	906,499	23,426	929,925
Aug	839,476	22,314	861,790	46,184		46,184	907,974	20,764	178	20,942	906,424	22,492	928,916
Sep	835,509	23,833	859,342	42,030		42,030	901,372	33,726	311	34,037	911,265	24,144	935,409
Oct	855,960	21,786	877,746	32,509		32,509	910,255	20,349	214	20,563	908,818	22,000	930,818
Nov	847,594	23,423	871,017	32,410		32,410	903,427	34,070	332	34,402	914,074	23,755	937,829
Dec	844,254	23,065	867,319	31,644		31,644	898,963	30,913	263	31,176	906,811	30,328	930,139
Average	843,294	22,938	866,232	37,094		37,094	903,326	28,594	253	28,847	908,982	23,191	932,173

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION

	Print	Digital Issue	Total	% of Circulation
Paid Subscriptions				
Individual Subscriptions	759,373	14,201	773,574	83.0
Multi-Title Digital Programs		8,737	8,737	0.9
Partnership Deductible Subscriptions	83,162		83,162	8.9
Sponsored Subscriptions	759		759	0.1
Total Paid Subscriptions	843,294	22,938	866,232	92.9
Verified Subscriptions				
Public Place	29,494		29,494	3.2
Individual Use	7,600		7,600	0.8
Total Verified Subscriptions	37,094		37,094	4.0
Total Paid & Verified Subscriptions	880,388	22,938	903,326	96.9
Single Copy Sales				
Single Issue	28,594	253	28,847	3.1
Total Single Copy Sales	28,594	253	28,847	3.1
Total Paid & Verified Circulation	908,982	23,191	932,173	100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS

Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference
12/31/2015	925,000	941,693	940,797	896	0.1
12/31/2014	925,000	947,647	946,934	713	0.1
12/31/2013	925,000	948,524	945,738	2,786	0.3

Visit www.auditedmedia.com Media Intelligence Center for audit reports.

PRICES

	Suggested Retail Prices (1)	Average Price (2)	
		Net	Gross (Optional)
Average Single Copy Subscription	\$5.99		
Average Subscription Price Annualized (3)	\$37.00	\$18.35	
Average Subscription Price per Copy		\$1.53	

(1) For statement period

(2) Represents subscriptions for the 12 month period ended June 30, 2016

(3) Based on the following issue per year frequency: 12

ADDITIONAL DATA IN WWW.AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions
 Geographic Data
 Analysis of New & Renewal Paid Individual Subscriptions
 Trend Analysis

ADDITIONAL ANALYSIS OF VERIFIED

	Print	Digital Issue	Total
Public Place			
Doctor/Health Care Providers	12,284		12,284
Personal Care Salons	17,210		17,210
Total Public Place	29,494		29,494
Individual Use			
Individually Requested	1,865		1,865
Ordered/Payment Not Received	4,163		4,163
Partnership Programs	263		263
Professionals	1,309		1,309
Total Individual Use	7,600		7,600

RATE BASE

Rate base shown in Executive Summary is for paid and verified circulation.

NOTES

Rounding %: Due to rounding, percentages may not always add up to 100%.

Sponsored Subscriptions: Copies purchased by a third party in quantities of 11 or more for distribution to consumers.

Partnership Subscriptions: Deductible: Copies served where the subscription was included in products or services. The consumer could receive a rebate instead of the subscription.

Combination Subscriptions: These are copies that are included in Paid Subscriptions Individual and were served to subscribers who purchased this publication in combination with one or more different publications.

Multi-Title Digital Programs

Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine. Details below are related to the six-month average.

Program	Reported Multi-Title Digital Program	Unique Opens by Reader	Opens by Issue	Total Opens by Reader
Texture	8,737	8,737	2.5	21,611

Award Point Programs: Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles: 140,646

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 45,030

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: Time Inc.

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