



FOOD & WINE

Annual Frequency: 12 times/year

Field Served: FOOD & WINE explores all aspects of the epicurean lifestyle including cooking, entertaining, wine and food pairing, home decorating, travel, dining out, spirits, tabletop, kitchen appliances and equipment. Each department and feature helps readers enjoy epicurean pursuits with an emphasis on style, accessibility and fun.

Published by Time Inc. Affluent Media Group

Publisher's Statement

6 months ended June 30, 2017, Subject to Audit

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION

Total Paid & Verified Subscriptions	Single Copy Sales	Total Circulation	Rate Base	Variance to Rate Base
913,760	21,211	934,971	925,000	9,971

TOTAL CIRCULATION BY ISSUE

Issue	Paid Subscriptions			Verified Subscriptions			Total Paid & Verified Subscriptions	Single Copy Sales			Total Paid & Verified Circulation - Print	Total Paid & Verified Circulation - Digital Issue	Total Paid & Verified Circulation
	Print	Digital Issue	Total Paid Subscriptions	Print	Digital Issue	Total Verified Subscriptions		Print	Digital Issue	Total Single Copy Sales			
Jan	862,294	23,864	886,158	32,308		32,308	918,466	18,198	214	18,412	912,800	24,078	936,878
Feb	859,284	25,402	884,686	31,599		31,599	916,285	22,982	243	23,225	913,865	25,645	939,510
Mar	860,091	22,762	882,853	32,189		32,189	915,042	17,369	204	17,573	909,649	22,966	932,615
Apr	864,159	23,072	887,231	32,873		32,873	920,104	20,379	211	20,590	917,411	23,283	940,694
May	854,635	22,228	876,863	32,783		32,783	909,646	20,629	203	20,832	908,047	22,431	930,478
Jun	847,879	22,262	870,141	32,876		32,876	903,017	26,437	197	26,634	907,192	22,459	929,651
Average	858,057	23,265	881,322	32,438		32,438	913,760	20,999	212	21,211	911,494	23,477	934,971

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION

	Print	Digital Issue	Total	% of Circulation
Paid Subscriptions				
Individual Subscriptions	753,293	13,675	766,968	82.0
Multi-Title Digital Programs		9,590	9,590	1.0
Partnership Deductible Subscriptions	98,380		98,380	10.5
Sponsored Subscriptions	6,384		6,384	0.7
Total Paid Subscriptions	858,057	23,265	881,322	94.3
Verified Subscriptions				
Public Place	29,905		29,905	3.2
Individual Use	2,533		2,533	0.3
Total Verified Subscriptions	32,438		32,438	3.5
Total Paid & Verified Subscriptions	890,495	23,265	913,760	97.7
Single Copy Sales				
Single Issue	20,999	212	21,211	2.3
Total Single Copy Sales	20,999	212	21,211	2.3
Total Paid & Verified Circulation	911,494	23,477	934,971	100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS

Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference
12/31/2016	925,000	935,079	935,411	-332	
12/31/2015	925,000	941,693	940,797	896	0.1
12/31/2014	925,000	947,647	946,934	713	0.1

Visit www.auditedmedia.com Media Intelligence Center for audit reports.

PRICES

	Suggested Retail Prices (1)	Average Price (2)	
		Net	Gross (Optional)
Average Single Copy Subscription	\$5.99		
Average Subscription Price Annualized (3)	\$37.00	\$18.84	
Average Subscription Price per Copy		\$1.57	

(1) For statement period

(2) Represents subscriptions for the 12 month period ended December 31, 2016

(3) Based on the following issue per year frequency: 12

ADDITIONAL DATA IN WWW.AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions
 Geographic Data
 Analysis of New & Renewal Paid Individual Subscriptions
 Trend Analysis

ADDITIONAL ANALYSIS OF VERIFIED

	Print	Digital Issue	Total
Public Place			
Doctor/Health Care Providers	18,816		18,816
Personal Care Salons	11,089		11,089
Total Public Place	29,905		29,905
Individual Use			
Individually Requested	1,506		1,506
Partnership Programs	214		214
Professionals	813		813
Total Individual Use	2,533		2,533

RATE BASE

Rate base shown in Executive Summary is for paid and verified circulation.

NOTES

Rounding %: Due to rounding, percentages may not always add up to 100%.

Sponsored Subscriptions: Copies purchased by a third party in quantities of 11 or more for distribution to consumers.

Partnership Subscriptions: Deductible: Copies served where the subscription was included in products or services. The consumer could receive a rebate instead of the subscription.

Combination Subscriptions: These are copies that are included in Paid Subscriptions Individual and were served to subscribers who purchased this publication in combination with one or more different publications.

Multi-Title Digital Programs

Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine. Details below are related to the six-month average.

Program	Reported Multi-Title Digital Program	Unique Opens by Reader	Opens by Issue	Total Opens by Reader
Texture	9,590	9,590	2.3	21,824

Award Point Programs: Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles: 160,548

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 23,669

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: Time Inc.

FOOD & WINE, published by Time Inc. Affluent Media Group • 225 Liberty Street • New York, NY 10281

SHARI PESSAH
 Vice President, Brand Marketing
 P: 212.522.1212 • URL: www.foodandwine.com
 Established: 1978

Vanessa Davis
 Vice President, Luxury Brand Sales
 AAM Member since: 1979